

A Level Economics (Edexcel A)

Economics is a lively, topical, current affairs related subject, which is highly regarded as a respectable academic discipline. It provides a unique mix of the arts and the sciences and combines the skills of numerical and graphical analysis with concise communication and logic.

What is it?

Economics is the theoretical and applied study of how scarce resources are allocated within an economy. It seeks to answer three key questions: What to produce? How to produce? For whom to produce?

What will you study?

As an Economics student, you will study such issues as: financial crashes, recessions and booms; the effect of share prices and house prices on the economy; the challenges of tackling poverty through trade or aid; inflation and deflation; how the tax and benefit system can be reformed to manage the economy, and many more similar topics which ought to be of interest to any well-informed and concerned 16 to 18 year old.

How will I be assessed?

There are three papers all sat at the end of the Upper Sixth. The papers contain a mixture of multiple-choice, short-answer, data-response and essay questions. There is no coursework.

What are the results like?

	A*%	A*-A%	Pupils
2020	31	74	58
2019	32	76	50
2018	19	63	57



Where will the subject take me?

Economics can be combined with any other subject and as it is very highly regarded by universities it can lead on to any Economics-related degree course as well as courses in Business, Finance, Politics, Management, etc.

What prior knowledge do I need?

The Economics course requires no specific prior learning. No particular background in terms of subjects is expected, however the ability to understand and explain abstract concepts and the ability to write in a logically structured manner can be distinct advantages.

What about Maths?

Students who may be interested in studying Economics at university should note that many of the top universities require A Level Maths to have been taken (and some even prefer Further Maths to have been taken also). At school level, however, the Maths involved does not go beyond GCSE level.

What about extracurricular Economics activities?

Pupils are encouraged to get involved in national essay competitions run by institutions such as The Royal Economics Society and the Institute of Economic Affairs as well as writing for the school's own in-house Economics magazine "Griffenomics".

How can you find out more?

- View the Edexcel A syllabus and specimen exam papers
- Speak to sixth form pupils in your school who study the subject
- Have a look through an Economics textbook
- Visit the Economics blog on www.tutor2u.net to see example materials used in A Level Economics